USAID’s Renewable Energy Microfinance and Microenterprise Program (REMMP) is designed to improve access to modern energy services in underserved communities while at the same time helping USAID partners reduce carbon emissions. A key goal of REMMP is to increase the availability of consumer financing for clean energy services and products to enable low-income populations to gain access to technologies that can improve their livelihoods and quality of life while mitigating climate change. The program focuses on household and community-scale technologies such as solar home systems, cookstoves and microgrids.

A SNAPSHOT OF REMMP’S IMPACT

Under REMMP, Arc Finance is committed to measuring the impact of its programs to illustrate progress in meeting our goals. We capture and aggregate ongoing impact data from our REMMP partner organizations using a cloud-based monitoring tool. REMMP has achieved impressive results and, with our partners, we are now accelerating our impact.

As of December 31, 2016:

❖ Over 1.3 million household members have been reached.
❖ Over 262,300 customers have purchased clean energy products.
❖ About 65% of all energy clients are women and 73% of energy finance clients are women.
❖ More than 1,770 people have started new businesses selling clean energy products.
❖ 15 financial institutions have been supported in 5 countries: Haiti, Uganda, Kenya, India and Nepal.
❖ Collectively, our partners report an increase in size of their energy portfolios of over 1,530%, and they have disbursed over US$17 million in energy loans.
❖ Over US$34 million in investments have been leveraged to support the growth of REMMP partners.
❖ Over 3.3 megawatts of solar capacity has been installed.
❖ Over 59,330 tons of CO₂e has been displaced.
❖ More than 625 sector stakeholders have been reached through workshops and exchanges.
❖ Customers report a 93% satisfaction rate with the solar products purchased.
❖ 84% of customers indicate they would recommend solar products to friends and family.